



INVESTMENT BOOK

4th Quarter - Feb 2020 edition

A definitive guide on macroeconomic condition, data & information, key contacts, and potential investment projects in North Sumatra









Our Mission







North Sumatra Invest (NSI) is a dedicated task force comprised of all North Sumatra's policy makers, including the Government of North Sumatra and Bank Indonesia, with full cooperation of Kamar Dagang dan Industri Indonesia (KADIN).

Our mission is to attract Foreign Direct Investment (FDI) in North Sumatra to foster economic growth.



PROVIDING



Providing Investors with the necessary data and information



PROMOTING



Promoting the right investment opportunities and projects



CONNECTING



Connecting investors with the right business contacts

CONT

Main Informations you will find



Indonesia's Strong Performance

Indonesia is one of the fastest growing economy in the world. Find how we perform relative to our peers.

Why North Sumatra?

North Sumatra isn't only a great market for your products, but also a perfect place for production base.

Investment Projects & Other Potential

Guaranteed by the government, potential projects are handpicked just for you. In addition,
We also specifically collect potential tourism sites and products in North Sumatra.

Licensing in Indonesia

A quick guide on getting business license in Indonesia. It's never been easier to do business here.



1

Indonesia's Strong Performance

Indonesia is one of the fastest growing economy in the world. Find how we perform relative to our peers.



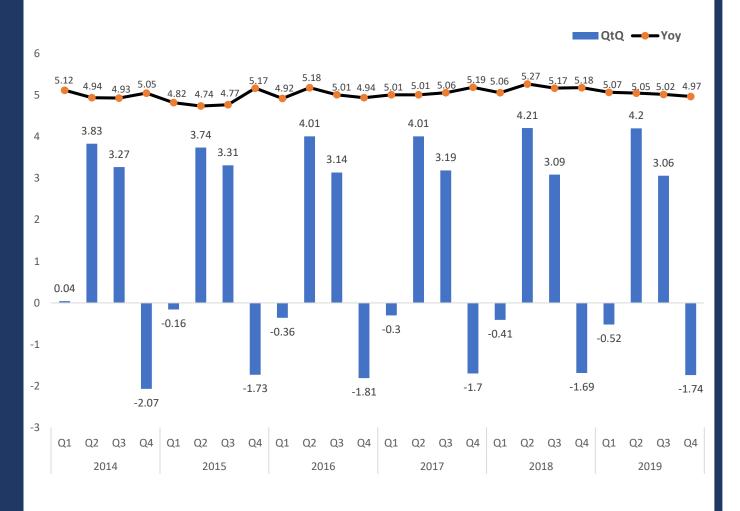
Solid national economic growth

Indonesia has maintained economic growth momentum against a backdrop of worsening global economic moderation. Our annual economic growth eased slightly to 4.97% in the fourth quarter of 2019. Cumulatively the national economic growth was recorded at 5.02% (yoy) in 2019.

Institutions	2020 Growth (%YoY)
2020 Budget	5.3
Bank Indonesia	5.1-5.5
IMF (WEO Jan 2020)	5.1
World Bank	5.1
ADB	5.2

Indonesia's Strong GDP Growth

| % year-on year & % quarter-to-quarter



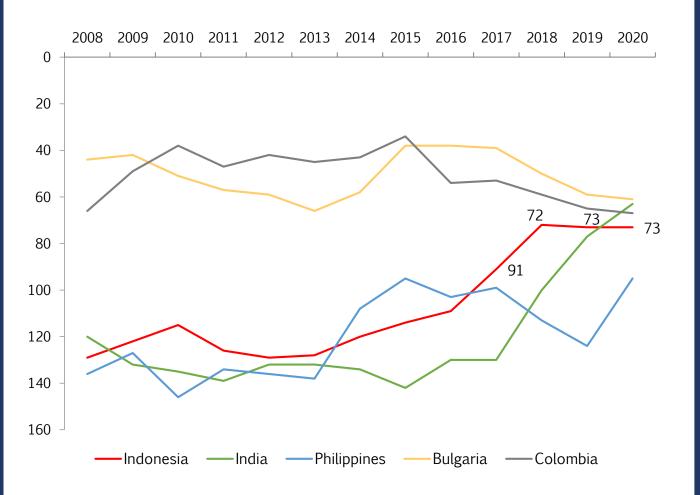
Our concern to Business

Business has never been easier in Indonesia. In recent years, our government has put significant effort to boost business climate and we're happy to tell you that our ease of doing business rank has improved significantly.

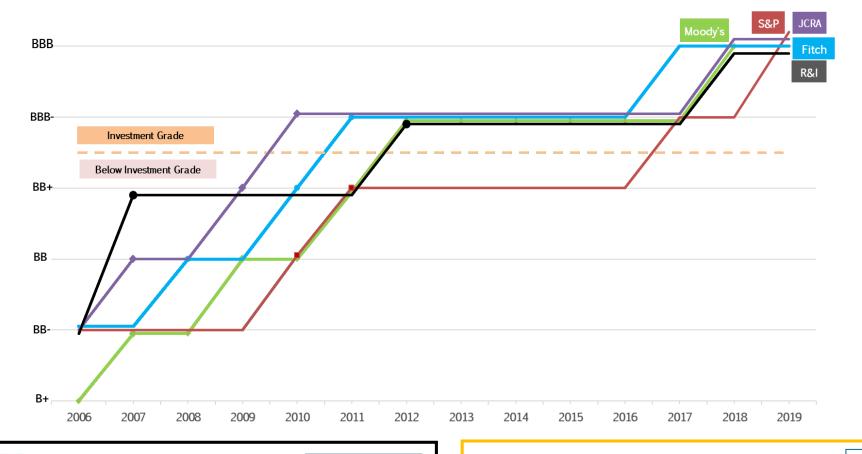
Our efforts to trim the licensing period gave an impact to the business player. And we plan to make it even easier. There is no better time than now to invest in Indonesia.

Ease of Doing Business

Index, The Higher The Better



Investment grade approved!



FitchRatings

BBB / Stable

March 2019, Rating Affirmed at BBB/Stable

The decision was supported by favorable GDP growth outlook on the back of resilient domestic demand and a small government debt burden compared with its peers. Indonesia's sovereign credit fundamentals should be resilient to substantial exchange rate volatility.

S&P Global Ratings

BBB / Stable

May 2019, Rating Upgraded at BBB/Stable

"We raised the ratings to reflect Indonesia's strong economic growth prospects and supportive policy dynamics, which we expect to remain following the re-election of President Joko Widodo recently."

Moody's

BBB+ / Positive

Baa2 / Stable

Feb 2020, Rating Upgraded at Baa2/Stable

"The upgrade to Baa2 is underpinned by an increasingly credible and effective policy framework conducive to macroeconomic stability. Together with a build-up of financial buffers, prudent fiscal and monetary policy strengthens Moody's confidence that the sovereign's resilience and capacity to respond to shocks has improved."

R&I

BBB / Stable

April 2019, Rating Affirmed at BBB/Stable

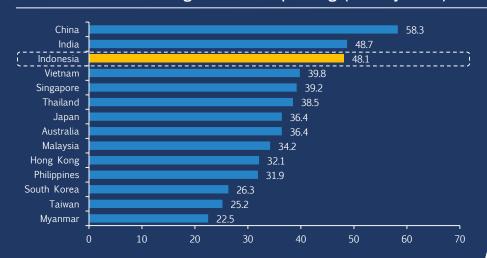
"Indonesia's economy is growing at a solid pace. The fiscal deficit to GDP ratio narrowed from a year earlier, and the government debt to GDP ratio remains low. While the CAD somewhat widened, foreign reserves are ample relative to short-term external debts. Its economic resilience to external shocks is maintained, supported by the government and central bank's policies emphasizing macroeconomic stability."



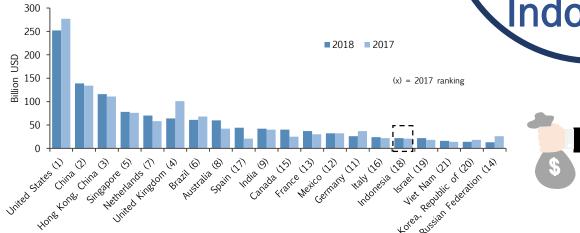
Jan 2020, Rating Affirmed at BBB+, Outlook Revised to Positive

"The rating mainly reflects the country's solid domestic consumption-led economic growth, restrained budget deficit and public debt, as well as resilience to external shocks supported by a flexible exchange rate, credible monetary policies and accumulation of foreign exchange reserves."

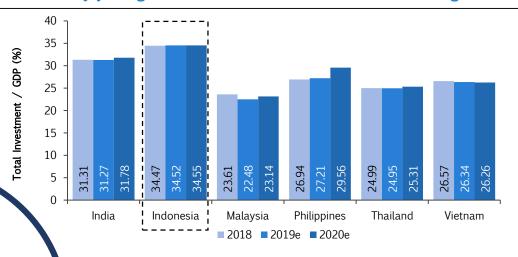
The Economist: Indonesia rounds out the top five of Asian economies that can look forward to increasing investment spending. (January 2019) 1



UNCTAD: Indonesia is listed in the top 20 host economies based on FDI inflows, 2017 and 2018 (June 2019)³

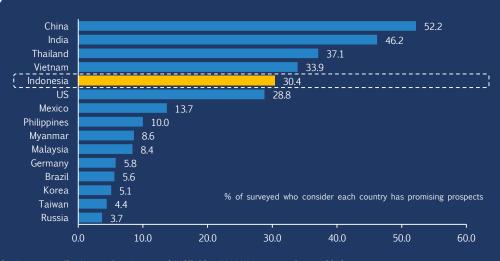


Indonesia Enjoys Large Investments Relative to Peers within the Region²



Investors are flocking to Indonesia

JBIC: Among ASEAN countries, Indonesia is the most preferred place for business investment (November 2018)4



- Source: United Nations Conference on Trade and Development (UNCTAD) World Investment Report 2019
- Source: JBIC Outlook for Japanese Foreign Direct Investment (30th Annual Survey)

Source: The Economist - Asia Business Outlook Survey 2018 2. Source: IMF World Economic Outlook, Database October 2019



2

Why North Sumatra?

North Sumatra isn't only a great market for your products, but also a perfect place for production base.



North Sumatra Profile

Governor : Edy Rahmayadi

Vice Governor : Musa Rajekshah

Capital City : Medan

Regencies/Cities : 25 Regencies and 8 Cities



Geographic Advantages

Located in the vast and prosperous area of Sumatra island, with total area of 73.000 km²

It is strategically positioned along the Malacca Strait and has long been a major trade center in west Indonesia.

A MILLENIAL PROVINCE

Almost half of North Sumatra population is under 25 years old.

LOW MINIMUM WAGE LEVEL

At \$177 / month , our wage level is cheaper than several countries in ASEAN.



GRDP

2019 %share to national

5%

Top 6 biggest province by economic comparison

POPULATION

2018

14.42m

The 4th most populous Province in Indonesia

EMPLOYMENT RATE

2018

_ 71.82%

Adequate human resources for supporting new business

HDI

_ 71.18%

Categorized as high

INFLATION

January 2020

- 0.57%

EXPORT

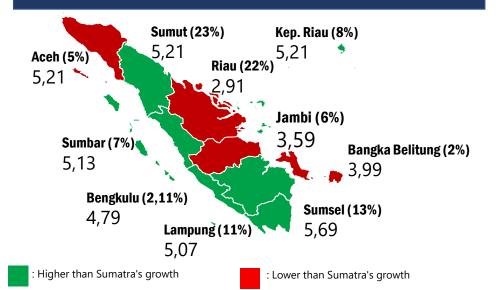
Jan-Dec 2019

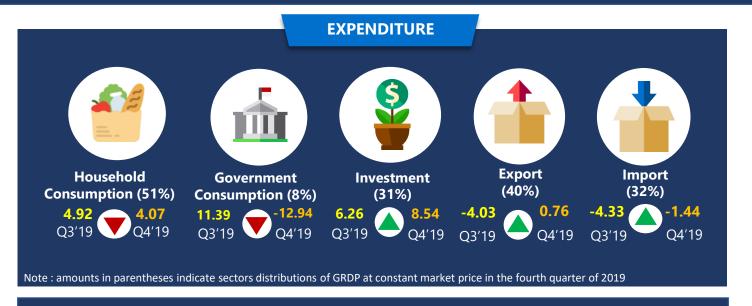


Vigorous Economic Growth

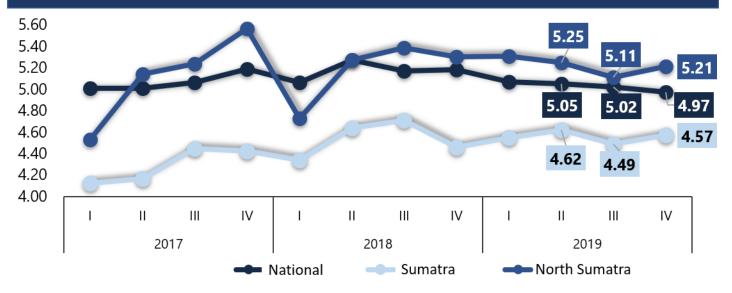
- At 4th Quarter of 2019, North Sumatra' economic growth increased by 5.21% (yoy) compared to growth at the 3rd quarter: 5.11%(yoy).
- North Sumatra economic growth was still stronger than Sumatra and Indonesia.
- This strong economic performance is driven by the rapidity of investment sector.

Economic Growth of All Provinces in Sumatra





National, Sumatra, and North Sumatra Economic Growth



Growing Investment Realization

2018

2019

INVESTMENT REALIZATION BY LOCATION AND SECTOR
(JAN - DEC 2019)

FDI & DDI: Rp 24,82 T

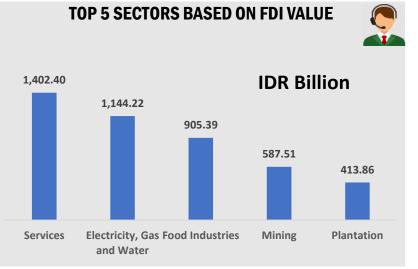


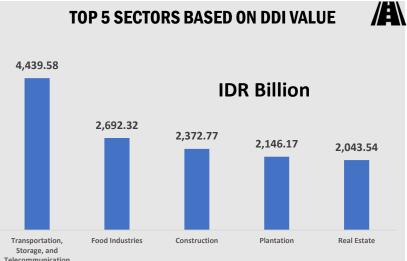
FDI & DDI:

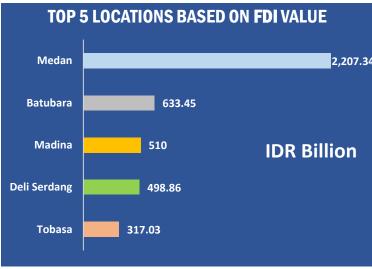
Rp 25,44 T

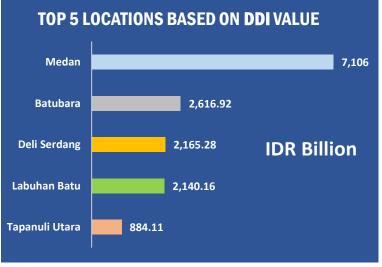
DEVELOPMENT OF INVESTMENT REALIZATION













Infrastructure Acceleration



Port of Belawan - Medan

Port of Kuala Tanjung - Batu Bara

Port of Tanjung Balai Asahan – Tanjung Balai

Port of Pangkalan Susu - Langkat

Port of Sibolga - Sibolga

Port of Gunung Sitoli – Gunung Sitoli (Nias Island)

Airports *



Lasondre Airport - Batu Islands

Binaka Airport – Gunung Sitoli

Kualanamu International Airport – Deli Serdang

Aek Godang Airport – North Padang Lawas

Ferdinand Lumban Tobing Airport – Central Tapanuli

Sibisa Airport – Toba Samosir

Silangit International Airport – Siborong-Borong

Train

Sribilah (Medan \leftrightarrow Rantau Prapat)

Putri Deli (Medan ↔ Tanjung Balai)

Siantar Ekspres (Medan ↔ Pematang Siantar)

Airport Railink (Medan ↔ Kualanamu)

Sri Lelawangsa (Medan ↔ Binjai)

Existing and Planned Toll Roads in North Sumatra



Trans Sumatra Highway

A grand scale project to bring connectivity among provinces in Sumatra island. Everything will be more connected, not less.





3

Potential Projects & Other Potential

Guaranteed by the government, potential projects are handpicked just for you. In addition, We also specifically collect potential tourism sites and products in North Sumatra.



INVESTMENT PROJECT

SPECIAL ECONOMIC ZONE SEI MANGKEI



Project Description

- Sei Mangkei is an industrial area located in the center of raw materials based on agro that are not owned by other industrial area in Indonesia.
- SEZ Sei Mangkei is divided to 3 zones :
 - ✓ Industrial Zone: Palm Oil Downstream Industry Zone (oleochemical, refinery, biodiesel), Rubber Downstream Industry Zone, Production Supporting Facilities, Various Industry Zone (electronic, electricity), Small & Medium Industries.
 - ✓ Logistic Zone : Dry Port, Tank Farm, Warehousing, Packaging.
 - ✓ Tourism Zone : Hotel, Golf Course, Commercial Area, MICE (Meeting, Incentives, Convention & Exhibition).

Location	Simalungun
2004.011	
Investment Value	Infrastructure : IDR 5,1 Trillion Investor/Tenant : IDR 129 Trillion
Total Area / Land Status	1933,80 Ha/Rights to Manage and Build (HPL)
Mode of Offer	Financing and Investment
Project Owner	PT.KINRA
Main Industries	Palm Oil & Downstream Industries Rubber & Downstream Industries Various Industry
Project Status	 Infrastructure availability. Government provisions and support. Land used: 283 Ha / 14.63 % from total area (updated January, 2019). Investment realization: Rp. 3 Trilyun (updated January, 2019). Foreign companies are entitled to construct and own buildings or other structures on the land (max. 30 years and extendable for another 20 years).

Contact Person:



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Email: yaniindri3@yahoo.com

INVESTMENT PROJECT

KUALA TANJUNG INDUSTRIAL ESTATE



Location	Batubara
Investment Value	IDR 28.87 Trillion
Total Area / Land Status	±3400 Ha
Mode of Offer	Financing and Investment
Project Owner	PT Pelabuhan Indonesia I (Persero)
Project Developer	PT Prima Pengembangan Kawasan
Main Activities	Processing Industries
Project Status	1) Land Acquisition is on progress 2) Existing Industries : Inalum (Aluminium & Derivative Industry), PT Wilmar (CPO), PT Bakrie (CPO).

Project Description

- Kuala Tanjung Industrial Estate is intended for processing industries such as :
- ✓ Petroleum
- ✓ Liquified Natural Gas
- ✓ Automotive
- ✓ Elctricity
- ✓ Palm Oil
- ✓ Aluminium
- ✓ Rubber
- ✓ Cement

PROJECT'S OWNER PROFILE:

PT Pelindo I is a leading port service provider in Sumatera. It operates 24 ports and has a strong footprint in Aceh, North Sumatera, Riau and Riau Islands.

PT. PELINDO I through its subsidiary (PT Prima Pengembangan Kawasan) is in charge to develop and manage Kuala Tanjung Industrial Estate.

Contact Person:

Asih Kurnia

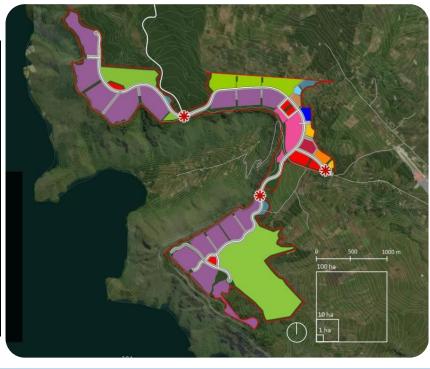
(Stakeholder Manager)

Mobile: +6281585671500 Email: akurnia@pelindo1.co.id



SIBISA INTEGRATED RESORT – LAKE TOBA





Project Description

Business Overview & Objectives:

5-Star International Hotel and Resort, Leisure and Entertainment, Commercial and Fine Dining, Luxury Residential Villa, Golf Course and Facilities.

Resort Concept that incorporate nature, culture, and technology into an Integrated **Eco Resort.**

- **Competitive Advantage**
- ✓ World's largest volcanic lake and stunning landscape in nature (formed by 3 major) volcanic eruptions)
- ✓ Accessibility (Air Connectivity) : Kualanamu Airport, Silangit Airport and Sibisa Airport.

Location	Ajibata District, Toba Samosir Regency, North Sumatera
Land	386.72 Ha
Sectors	Tourism
Utilities & Infrastructure	 Hospitality 121.67 Ha MICE 2.72 Ha Commercial 8.36 Ha Small and Medium Enterprise Center 0.9 Ha Geo Cultural Park 9.78 Ha Cultural Center 1.35 Ha Supporting Facilities 2.06 Ha Healthcare 1.66 Ha Botanical Garden 14.54 Ha Agro Farm 21.47 Ha Sustainable Golf 71.53 Ha Green Space 127.43 Ha
Investment Value	Total Infrastructure; Landscape Feature; Office and Supporting Building; Public Facility IDR 1,8 Trillion (Excluding PPN)
Business's Scheme	Long lease Agreement (30 to 80 years)Other Agreeable Cooperation Form
Project Status	Managed by Lake Toba Tourism Authority

Contact Person

Name

Occupation Mobile

Email

: Director

: +62 818 0868 6886

: M. Rommy Fauzi

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LIGHT RAPID TRANSIT (LRT)



Project Description

As one of the biggest cities in Indonesia, Medan's limited public transportation and vast growing number of cars are predicted to generate gridlocks on many major roads in Medan by 2022.

The integrated Light Rail Transit (LRT) and Bus Rapid Transit (BRT) scheme is the government's solution and will become an important infrastructure to the city.

Location	Medan, Binjai and Deli Serdang
Track Length	41.3 Km
Sectors	Mass Transportation
Investment Value	IDR 21 Trillion
Business's Scheme	Public Private Partnership
Project Status	Compilation of Feasibility Study and Final Business Case (FBC) completed in 2019
GCA	Mayor of Medan City

Contact Person

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pation: Head of sub-sector of Finance, Investment & Assets

Planning and Development Body Government of North Sumatra

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: +62 823-6411-6083

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BUS RAPID TRANSIT (BRT)



Project Description

As one of the biggest cities in Indonesia, Medan's limited public transport and huge growth of private car ownership are predicted to lead to gridlocks in major roads in Medan by 2022.

The integrated Light Rail Transit (LRT) and Bus Rapid Transit (BRT) scheme is the government's solution to it and will become an important infrastructure to the city.

Location	Medan, Binjai, and Deli Serdang	
Tracks	 Medan-Amplas-Sp. Kayu Besar-Sport Center (Batangkuis) Medan-Binjai 	
Sectors	Transportation	
Investment Value	IDR 1.5 Trillion	
Business's Scheme	APBN/Public Private Partnership	
Project Status	Compilation of Feasibility Study and Final Business Case (FBC) completed in 2019	
GCA	Mayor of Medan City	

Contact Person

Name Occupation : Rahmad Ziady

: Head of sub-sector of Finance, Investment & Assets

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SPORTS CENTER



Project Description

Main facilities & Infrastructure:

- Main stadium
- Hockey field (indoor/outdoor) and gateball field
- Aquatic facilities
- Velodrome
- Racing circuit
- Building for gym, bowling, squash
- Kurash
- Sambo

Supporting Facilities:

- Homestay
- Business center: mall, hotel, mass transportation
- Electricity, water, accessibility

Location	Deli Serdang
Land	300 Ha
Sectors	Infrastructure
Investment Value	IDR 8 Trillion Exc.commercial area
Business's Scheme	 APBN (construction of sports facilities and infrastructure) PPP/ B to B (construction of commercial area)
Project Status	 The Master Plan was completed in 2019 Land acquisition and compensation will be completed in early 2020 The construction of boundaries, gates and security posts will be carried out in 2020 DED is on progress

Contact Person

Name Occupation : Rahmad Ziady

Occupation :

: Head of sub-sector of Finance, Investment & Assets

Planning and Development Body Government of North Sumatra

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Email

DELI INTERNATIONAL HOSPITAL



Project Description

The Project is expected to improve the quality of medical services to the people of North Sumatra and its surrounding areas.

Location	Deli Serdang
Land	6 Ha (Land Area)
Sectors	Health Care
Investment Value	IDR 1.8 Trillion
Business's Scheme	APBN / PPP
Project Status	 Feasibility Study and Master Plan in 2020 The construction of cardiac operating rooms in 2021 DED of Tower in 2021 The construction of Tower will be carried out in 2022 The procurement of Medical Equipment will be carried out in 2022

Contact Person

Occupation

Name

: Rahmad Ziady

: Head of sub-sector of Finance, Investment & Assets

Planning and Development Body Government of North Sumatra

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MEDAN - BERASTAGI FLYOVER



Project Description

This project is intended to support National Strategic Area (Medan, Deli Serdang and Karo) and Lake Toba as National Tourism Strategic Areas.

Location	Deli Serdang, Karo
Track Length	2 Km
Sectors	Transportation
Investment Value	IDR 600 billion
Business's Scheme	PPP
Project Status	 Support by cantilevers on Medan - Berastagi road in 2020 It has been proposed to the Indonesian Parliament and the Ministry

Contact Person

Occupation

Name

: Rahmad Ziady

: Head of sub-sector of Finance, Investment & Assets

Planning and Development Body Government of North Sumatra

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INTEGRATED WASTE MANAGEMENT SITE



Project Description

This project is intended to support National Strategic Area (Medan, Binjai, Deli Serdang and Karo).

Location	STM Hilir, Deli Serdang Regency
Land	100 Ha
Sectors	Infrastructure
Investment Value	IDR 300 Billion
Business's Scheme	APBN/PPP
Project Status	 Feasibility Study was completed in 2017 Master Plan in 2020 DED, Land Acquisition, Environmental Impact Analysis (EIA) Study in 2021 The construction will be carried out in 2022-2023

Contact Person

Occu

Name

: Rahmad Ziady

Occupation : Head of sub-sector of Finance, Investment & Assets

Planning and Development Body Government of North Sumatra

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: +62 823-6411-6083

BOTANICAL GARDEN



Project Description

This project is expected to support the National Strategic Area in North Sumatra (Medan, Binjai, Deli Serdang, and Karo).

Location	Marendal, Patumbak, Deli Serdang Regency
Land	200 Ha
Sectors	Recreation
Investment Value	IDR 100 Billion
Business's Scheme	APBN/PPP
Project Status	- Feasibility Study and Master Plan will be carried out in 2020

Contact Person

Name Occupation : Rahmad Ziady

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Email

BAH BOLON DAM



Project Description

This project is expected to support Kuala Tanjung Industrial Estate and SEZ Sei Mangkei.

Location	Batu Bara Regency and Simalungun Regency
Land	400 Ha
Sectors	Infrastructure
Investment Value	IDR 1.2 Trillion
Business's Scheme	APBN/PPP
Project Status	 Feasibility Study and Detail Engineering Design will be carried out in 2021

Contact Person

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MEDAN - BERASTAGI - TONGGING TOLL ROAD



Project Description

This project is expected to support North Sumatra Tourism Area (Berastagi and Lake Toba) and National Strategic Area (Medan, Binjai, Deli Serdang, and Karo).

Location	Deli Serdang Regency and Karo Regency	
Track Length	75 km	
Sectors	Transportation	
Investment Value	IDR 13 Trillion	
Business's Scheme	PPP	

Contact Person

Name

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MEDAN - BAHOROK - TANGKAHAN TOLL ROAD



Pro	ject	Desc	ript	ion

This project is intended to support priority tourism area (Tahura, Bahorok, and Tangkahan).

Location	Langkat Regency	
Track Length	40 km	
Sectors	Transportation	
Investment Value	IDR 6 Trillion	
Business's Scheme	PPP	

Contact Person

Name :

: Rahmad Ziady

Occupation

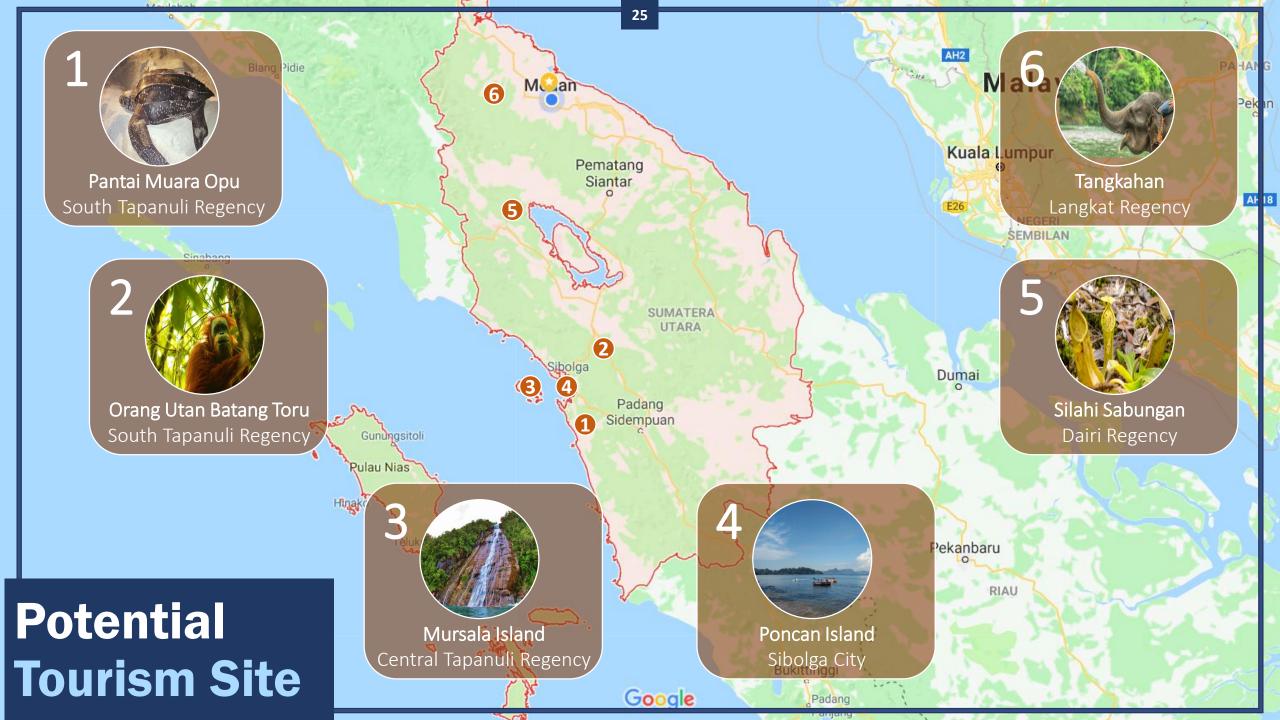
: Head of sub-sector of Finance, Investment & Assets

Planning and Development Body Government of North Sumatra

Mobile

: +62 823-6411-6083

Email



MUARA OPU BEACH

South Tapanuli regency

59 km away from Dr Ferdinand Lumban Tobing airport



"The Home of Turtles"

With 14 km shore length, Muara Opu beach is home for thousands of turtles which breed once a year. You could feel the nature experience while seeing the breath-taking view







BATANG TORU FOREST

South Tapanuli regency
30 km away from Dr Ferdinand Lumban Tobing airport



"The Oldest Orang Utan"





Batang Toru forest is home to one of the oldest orang utan, Pongo Tapanuliensis, the almost-extinct creature



MURSALA ISLAND

• Central Tapanuli regency

Nearest airport: Dr Ferdinand Lumban Tobing airport



"The King Kong Island"

The awesome scenery and its authentic wilderness have attracted the world. Proudly present Mursala Island, where King Kong movie (2005) production took place







PONCAN ISLAND

Sibolga City

Nearest airport: Dr Ferdinand Lumban Tobing airport



Imagine an island with a beautiful landscape, and the blue ocean. Where the water so clear you can see everything underneath. That's exactly what Poncan Island offers you



SILAHI SABUNGAN

• Dairi regency

Nearest airport : Sibisa airport



"Where Nature meets culture"

Natural beauty, cultural experience and religious pilgrimage, Silahi Sabungan is a majestic place like no other to find inner peace





TANGKAHAN

• Langkat regency

136 km away from Kualanamu International Airport



"The Hidden Paradise"

Some calls it "the hidden paradise", Tangkahan is a nature wonder where you can play and have fun with the friendly elephant. Here, you also can explore the jungle and enjoy the fresh river water.





SMALL MEDIUM ENTERPRISE

North Sumatra has several SMEs that have great potential to enter larger markets. Here you can see some products from North Sumatra SMEs that are ready to compete in the international market.





Indonesia is known by many local races and ethnic that reflected by our fashion style. Sumatra Utara could offer and fulfil your ethnical desire with Songket and Ulos, which identical with Batak People

ULOS SIANIPAR

There are various types of fabric pattern and also accessories which are made from Ulos fabric such as dresses, bags, shoes etc



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galeryulos_sianipar





RAKI TENUN

Various types of woven products such as raw fabric, clothes, and other accessories



Iwanurwahidah@gmail.com



081375437933



iwah rakitenun

IR & IR Songket Deli

Translates traditional textile from Deli Malay Indonesia into modern style textile products. This such heritage is worth the world-wide sharing



Ir.songket@gmail.com



+62 811-6517-766



songketdeli















COFFEE



North Sumatra is very famous for its specialty coffee such as Lintong, Mandheling, and Sidikalang. These kind of coffee are among the best and most sought after coffee in the world

01 MAGA COFFEE

Arabica Mandheling Lake Toba Organic

green beans and roasted beans wild civet, wine coffee, etc.

- maga.arabica.coffee@gmail.com
- 0821-6745-8276
- @magacoffee

\$\$\$

02 ALOYA COFFEE

Mandheling, Lintong, Longberry, Gayo

green beans and roasted beans, cascara, coldbrew

- aloya.coffee@gmail.com
- 0821-6745-8276
- www.aloyacoffee.com

03 ASTARI COFFEE

Arabica Lintong, Arabika Sigordang, Arabika Mabulang, Robusta Sidikalang

- aciptakarsa@gmail.com
- 082279779352
- Astari Coffee

04 DRIP COFFEE

Arabica Lintong, Arabica Samosir, Arabica Sidikalang, Arabica Mandailing, Arabica Karo, Arabica Blue Batak

coldbrew coffee, wine coffee, and beauty products

- welovecoffee@dripkoffie.com
- 0821-1758-8175

05 SINERGI COFFEE

Arabica Karo

green beans and roasted beans

sinergifajarharapan@gmail.com

0813-7558-8774

06 CIMBANG COFFEE

Arabica Coffee

green beans and roasted beans, and powder

imamsyukrisyah@gmail.com

082160550726

Kopi Cimbang Sinabung



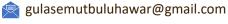
Others

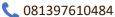




Palm Sugar

- Made from pure palm sugar
- Has a lot of nutrients
- Practical to use as a sweetener





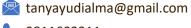
gulasemutarenberkahbuluhawar



Gula Aren Alam Makmur

Palm Sugar

- Produced packaged brown and palm sugar
- Produced bandrek palm Sugar
- Produced Choco palm sugar



0811602211





Nata De Coco Sapo Durin

Dessert

Nata De Coco



08116502012

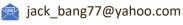


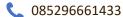


Zack Krezz

Snacks

- Potato chips
- Banana crackers
- Cassava chips
- Tempe Chips
- Crispy mushroom





Zack Krezz

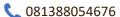


Pop Corn Brontak

Snacks

Crunchy caramel popcorn wrapped in 5 unique flavors: Caramel Chocolate, Caramel Cheese, Caramel Tiramisu, Caramel Mango and Caramel Strawberry.









4

Licensing in Indonesia

A quick guide on getting business license in Indonesia. It's never been easier to do business here.



FDI

PROCEDURES

(For Non-Industrial Zone)

02

PRE-ORIENTATION

COMMERCIAL OPERATION

01 PREPARATION

BKPM

Obtaining principal license

Ministry of Law and Human Rights (with the help of notary)

- Establishing of limited liability company
- Researching about the sectors for investment under the negative investment list

BKPM

- Obtaining import identification number (API-P) for manufacturing companies, if needed
- > Submitting investment activities report (LKPM) every 3 months

DG of Taxation, Ministry of Finance

Obtaining facilities such as machinery import duty exemption and approval of tax facilities

Local Government

> Obtaining licenses from local government, such as building permit, domicile certificate.

Sectoral Ministries

Obtaining permits from relevant sectoral ministries, such as plantation permits

BKPM

- Obtaining business license (IU) before the start of commercial operation
- Obtaining general import identification number (API-U) and material import duty exemption, if needed
- Submitting investment activities report (LKPM) every 6 months

Sectoral Ministries

Obtaining periodic operational permits, such as construction services permits







Investment Licensing Service

& Direct Construction Permits

Fulfill of 3 Criterias for Investing in Indonesia

- Investment plan minimal IDR 100 billion or absorbing 1,000 local workers
- 2) Submitted directly by Investor
- The company project is located in certain industrial zone nor bounded zone



- Get License For Making A New Business
- 1) Principle License
- 2) Deed of Incorporation
- 3) Tax ID number (TIN)



04 Direct Construction

Direct Construction



- Registering Your Business at One Stop Service BKPM
- 1) One stop service BKPM is providing in-house notary
- Registration deed of establishment
 & maintance of Tax ID number
- 3) By on-line through OSS BKPM

- Submit Your License Simultaniously
- 1) One Stop Service BKPM
- Regional/District Investment Agency (BPMPTSP)



INVESTMENT INCENTIVES

TAX HOLIDAY

MoF Regulation No.150 of 2018

Minimum investment of

IDR 500 billion

Applied to 18 industry groups 100 % Reduction Rate (single rate)

No	Time Period	Investment Value
1	5 years	IDR 500 bn up to less than IDR 1 tn
2	7 years	IDR 1 tn up to less than IDR 5 tn
3	10 years	IDR 5 tn up to less than IDR 15 tn
4	15 years	IDR 15 tn up to less than IDR 30 tn
5	Up to 20 years	Minimum IDR 30 tn

50% CIT Reduction for the next 2 years



The taxpayer (company) is incorporated in Indonesia



GENERAL

CRITERIA

Fulfill Debt Equity Ratio for income tax purposes as stipulated on MoF Regulation No.150/2018



Has never had tax holiday application granted or rejected by the MoF



4 Obtain a tax clearance certificate (SKF) issued by DGT



Income Tax Reduction Rate



Concession Period



MINI TAX HOLIDAY

MoF Regulation No.150 of 2018

Minimum investment of

IDR 100 to < 500 billion

50 % Reduction Rate (single rate)

YearConcession Period

25% CIT Reduction for the next 2 years



Through OSS

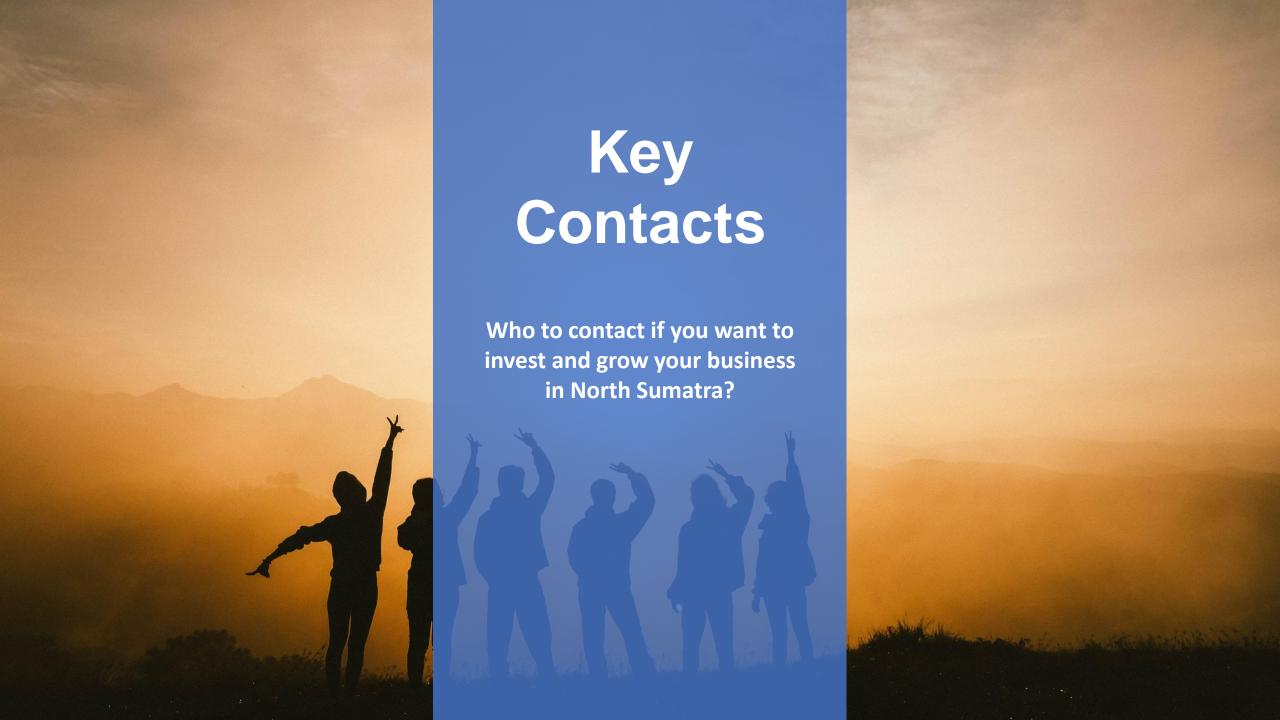


Along with taxpayer's application for New Business License (NIB) to BKPM



Applying within 1 year after the NIB is issued by BKPM

HOW TO APPLY



OUR TEAM

We are fully committed to help your investment



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